

COURT OF GOVERNORS

Virtual Meeting Minutes

Minutes of the virtual meeting (conducted via email) held at 2.00pm on Monday 27 April 2015, c/o Governance and Legal Affairs, 272 High Holborn, WC1V.

Participants:

Sir John Sorrell CBE (Chairman)	Andrew Hughes
Shelly Asquith	Kyran Joughin
Professor Oriana Baddeley	David Lindsell
Lorraine Baldry, OBE	Diana Osagie
Jamie Bill	John Parmiter
Aisha Caan	Grayson Perry CBE
Nigel Carrington	Andrea Rose CMG OBE
Professor Sir Ivor Crewe	Sim Scavazza
Ben Evans	Jane Slinn
Harry Gaskell	Ben Terrett
Sir David Green KCMG	Alison Woodhams

Clerk: Jessica Vine (Governance Manager)

1. APPOINTMENT OF INTERNAL AUDITOR

- 1.1 The Court received and considered the minutes of the virtual meeting of the Audit Committee held on 13 April 2015 and of the Internal Audit Evaluation Panel held on 23 March 2015. These minutes set out the processes that had been followed by the Evaluation Panel and the Audit Committee in making a recommendation on the appointment of the Internal Auditor from 1 August 2015. The Evaluation Panel's recommendation had been endorsed by the Audit Committee; the Court of Governors was now being asked to provide approval of the proposed appointment.
- 1.2 In response to a query further information about the proposed audit fees was provided. Governors commented that they were content that the appointment represented value for money, in that the scope, quality and expertise of the proposed service was of a high level and would be provided at a competitive price. This was seen as being of particular importance to the University at the present time, in the context of the adoption of the new seven year strategy. Governors noted that the Evaluation Panel and the Audit Committee had relevant experience and were well placed to make a recommendation on this appointment. The Court of Governors therefore endorsed the proposed appointment.

AGREED: To endorse the Audit Committee's recommendation that "subject to agreeing satisfactory contract terms including the level of limitation of liability; PwC (PricewaterhouseCoopers LLP) be appointed to provide internal audit services to the University for a one-year period initially,

commencing on 1 August 2015 (with the potential to renew the appointment annually up to a maximum of five years).”

2. CALENDAR OF MEETINGS 2015 & 2016

2.1 Governors received the proposed calendar of meetings for the remainder of 2015 and the calendar for 2016.

AGREED: To approve the Governors’ calendar of meetings for 2015 and 2016.

3. DATE OF NEXT MEETING

NOTED: That the next Court of Governors meeting would be held on Monday 6 July 2015 at 4.15pm at LCC (Elephant & Castle).

The meeting concluded at 3.00pm.

Signed as a true and correct record

CHAIRMAN

Date
