

THE COCHRANE THEATRE COMPANY LIMITED

REGISTRATION NUMBER: 2663567

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2013

**THE COCHRANE THEATRE COMPANY LIMITED
(COMPANY REGISTRATION NUMBER: 2663567)**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2013**

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THE COCHRANE THEATRE COMPANY LIMITED

COMPANY INFORMATION

Director: Nigel Carrington

Company Secretary: Stephen Marshall

Registered Office: 272 High Holborn
London
WC1V 7EY

Company Registration number : 2663567 (England and Wales)

THE COCHRANE THEATRE COMPANY LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 JULY 2013

The directors present their report with the financial statements of the company for the year ended 31 July 2013.

Director and Director's Interests

The directors of the company during the year are set out below and did not hold any interests in the issued share capital of the company.

Nigel Carrington

Principal Activities

The company is dormant and has not traded during the year ended 31 July 2013. It is not expected that the company will trade during the forthcoming year.

This report was approved by the director on 18 November 2013:

A handwritten signature in black ink, appearing to read 'Nigel Carrington', written over a faint horizontal line.

Nigel Carrington
Director
18 November 2013

THE COCHRANE THEATRE COMPANY LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2013**

	Note	2013 £	2012 £
Turnover	1 (b)	-	68,912
Cost of Sales		-	(40,116)
Gross Profit		-	28,796
Administration Expenses		-	(28,796)
Profit on ordinary activities	2	-	-
Payment under Deed of Covenant		-	-
Profit before taxation		-	-
Taxation		-	-
Profit for the financial year		-	-

The company is dormant and has not traded during the year.

The company received no income and incurred no expenditure during the year and therefore did not make either a profit or loss.

THE COCHRANE THEATRE COMPANY LIMITED

Company Registration Number: 2663567

**BALANCE SHEET
AS AT 31 JULY 2013**

	Note	2013 £	2012 £
CURRENT ASSETS			
Debtors	4	5,059	5,059
		<hr/>	<hr/>
NET ASSETS		5,059	5,059
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss reserve	6	5,057	5,057
		<hr/>	<hr/>
		5,059	5,059
		<hr/>	<hr/>

For the year ending 31 July 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the director on 18 November 2013:


Nigel Carrington
Director

The notes form part of these financial statements.

THE COCHRANE THEATRE COMPANY LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to these financial statements.

(a) Basis of Preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Under FRS 1 the Company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the Company in its own published consolidated financial statements.

As the Company is a wholly owned subsidiary of University of the Arts London, the Company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group (or investees of the group qualifying as related parties). The consolidated financial statements of University of the Arts London, within which this Company is included, can be obtained from University of the Arts London, 272 High Holborn, London, WC1V 7EY.

(b) Turnover

Turnover for the period is shown net of recoverable value added tax and trade discounts and is derived wholly from the company's theatre management operations in the United Kingdom.

(c) Taxation

The charge for taxation is based on the result for the year.

2. PROFIT FOR THE YEAR

Profit for the year is stated after charging:

	2013	2012
	£	£
Auditors' remuneration for audit work	-	3,509
	<hr/>	<hr/>

THE COCHRANE THEATRE COMPANY LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

3. EMPLOYEES

Average staff numbers and costs during the year were Nil (2012:1) and Nil (2012: £35,677) respectively.

Staff costs may be analysed as follows:

	2013 £	2012 £
Wages and salaries	-	34,947
Social security	-	730
	<u>-</u>	<u>35,677</u>

4. DEBTORS

	2013 £	2012 £
Amounts owed by group undertakings	<u>5,059</u>	<u>5,059</u>

5. SHARE CAPITAL

	2013 £	2012 £
Authorised: 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Share capital allotted, called up and fully paid: 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

6. PROFIT AND LOSS RESERVE

	2013 £	2012 £
Retained profit brought forward	5,057	5,057
Retained profit carried forward	<u>5,057</u>	<u>5,057</u>

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

7. CONTINGENT LIABILITIES

University of the Arts London and the Cochrane Theatre Company Limited have guaranteed the indebtedness of each other in respect of the National Westminster Bank Plc.

8. ULTIMATE HOLDING UNDERTAKING

The ultimate holding undertaking is University of the Arts London. Copies of the financial statements of University of the Arts London may be obtained from University of the Arts London, 272 High Holborn, London WC1V 7EY.

